
Cash Reserve

Description	FY 2003 Actual	FY 2004 Approved	FY 2005 Proposed	% Change from FY 2004
Operating Budget	\$0	\$50,000,000	\$50,000,000	-

The purpose of Cash Reserve is to protect the District's financial stability against unforeseen expenditure needs and revenue short-falls.

This account replaced the Budgeted Reserve (RD0) in FY 2004, which was phased out because of the accumulation, by the District, of a cash reserve that exceeds a federally mandated target of 7 percent of Local fund expenditures. The reserve dollars are to be expended and obligated in accordance with the Chief Financial Officer, the D.C. Council, the Mayor and Congress. Funds that are expended from the cash reserve must be replaced entirely the following fiscal year.

Gross Funds

The proposed gross funds budget is \$50,000,000, representing no change from the FY 2004 approved budget. There are no FTEs for this account.

General Fund

Local Funds. The proposed budget is \$50,000,000, representing no change from the FY 2004 approved budget. The proposed budget reflects a required set-aside of cash to provide a financial cushion in the absence of the budgeted reserve.

Funding by Source

Table CS0-1 shows the source of funding for the Cash Reserve.

Table CS0-1

FY 2005 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
Local Fund	0	0	50,000	50,000	0	0.0
Total for General Fund	0	0	50,000	50,000	0	0.0
Gross Funds	0	0	50,000	50,000	0	0.0

Expenditures by Comptroller Source Group

Table CS0-2 shows the FY 2005 proposed budget for the agency at the Comptroller Source Group level (Object Class level).

Table CS0-2

FY 2005 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
50 Subsidies and Transfers	0	0	50,000	50,000	0	0.0
Subtotal Nonpersonal Services (NPS)	0	0	50,000	50,000	0	0.0
Total Proposed Operating Budget	0	0	50,000	50,000	0	0.0